



Biography

Prosperity New Jersey

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News releases, high-resolution images, biographies, and other material about Prosperity New Jersey can be downloaded from our web site at www.prosperitynj.org.

ADAM M. PECHTER, PRESIDENT AND CEO

Since being appointed Prosperity New Jersey's President and CEO in 2002 by Governor James E. McGreevey, Adam M. Pechter is building partnerships between New Jersey's business, education and government communities to create jobs and grow the state's economy.

In recognition of the significance of New Jersey's global stature in life science, Prosperity New Jersey undertook a groundbreaking examination of the state's life science industry guided by Harvard Business School professor Michael E. Porter, an international expert on strategy and competitiveness. The *New Jersey Life Science Super-Cluster Initiative* identified the strengths and weaknesses of the industry and established an action agenda that is being used as a blueprint to enhance the state's competitive advantage. Adam believes that this is vital for New Jersey as the state faces fierce competition for this asset from other states, such as Massachusetts, California, Pennsylvania and North Carolina.

To help keep New Jersey's workforce the best trained and most skilled in the country, Prosperity New Jersey is working in concert with the New Jersey Department of Education to partner companies with high schools to create Career Academies, schools-within-schools that help students achieve a seamless transition from the classroom into the workplace.

Every quarter, Prosperity New Jersey brings together leading urban developers with key cabinet leaders to help state government dismantle barriers to investing in New Jersey's urban neighborhoods. Through these sessions, state government is able to formulate policies that clear away unnecessary hurdles for urban redevelopment.

Prosperity New Jersey also recognizes the value of new technology and how it drives New Jersey's innovation economy. The organization worked closely with the New Jersey Commerce & Economic Growth Commission, the New Jersey Institute of Technology and Lucent to help preserve a world-class Nanotechnology research center at Bell Labs. Business experts from Wall Street to the National Science Foundation predict nanotechnology will be a trillion-dollar industry in the next fifteen years.

In addition to his duties at Prosperity New Jersey, Adam is Chief Operating Officer of the New Jersey Commerce & Economic Growth Commission and a member of the Governor's Education Cabinet.

Prior to his service at Prosperity New Jersey, Adam worked closely with then Mayor James E. McGreevey for more than four years first as a key liaison to the business community and the New Jersey Conference of Mayors in the Woodbridge Township Mayor's Office, then as Policy Director for McGreevey's successful gubernatorial campaign.

Adam M. Pechter is a graduate of Yale College and Vanderbilt Law School. He and his wife live in Princeton with their daughter.

A high-resolution image of Adam can be downloaded from Prosperity New Jersey's Internet site by connecting to www.prosperitynj.org/media.htm.